

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



BANK FACILITY

The Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Jiangxi Asia City Real Estate Development Co., Ltd. (江西亞洲城房地產開發有限公司) (“**Jiangxi Asia City**”), a wholly and indirectly owned subsidiary of Sino Harbour Holdings Group Limited, which is listed on the Main Board of The Stock Exchange of Hong Kong Limited and approximately 73.05% owned by the Company, had obtained a bank facility (the “**Bank Facility**”) from Xiamen Bank Co., Ltd. (廈門銀行股份有限公司) for general working capital use.

The loan to be drawn down from the Bank Facility is secured by the following securities, up to a maximum amount of RMB60.0 million:

- 1) certain properties owned by Jiangxi Asia City at a book value of RMB73.8 million and the receivables from the rental of those properties; and
- 2) a bank deposit of RMB5.5 million.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction.

By Order of the Board

Wong Lam Ping
Executive Chairman
18 October 2016